

Capital Market Report 02 October 2026

Foreigners SOLD R11.6B for the week ended. They SOLD R2048's, R213's, and R2030's and BOUGHT R2042's, R187's, and R214's. FRC471 was the weakest performer, giving away 1552bps over its benchmark. FRS340 and CLN823 were the strongest performers this week, giving away 1852bps and 2042bps respectively.

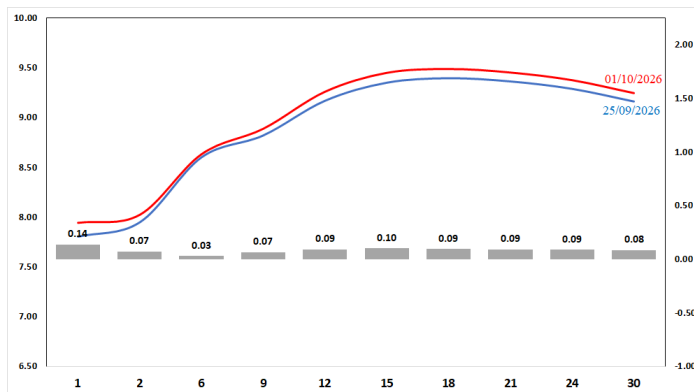
WEEKLY NON-RES STATS

BOND	PURCHASES	SALES	NETT
R187	198,352,000	5,893,306	192,458,694
R188	124,000,000	61,249,302	62,750,698
R2,030	5,638,230,000	7,758,067,427	-2,119,837,427
R213	4,589,506,656	6,808,258,657	-2,218,752,001
R2,032	2,758,967,619	4,446,846,800	-1,687,879,181
R2,033	999,600,000	1,882,270,000	-882,670,000
R2,035	1,632,365,115	1,989,766,853	-357,401,738
R209	381,663,595	1,129,655,000	-747,991,405
R2,037	2,852,269,995	2,914,466,000	-62,196,005
R2,038	602,400,000	550,930,000	51,470,000
R2,039	1,081,505,000	2,530,350,000	-1,448,845,000
R2,040	966,900,430	993,343,000	-26,442,570
R214	210,176,400	128,786,700	81,389,700
R2,042	1,013,630,000	631,170,000	382,460,000
R2,044	1,500,917,988	1,728,424,000	-227,506,012
R2,048	2,225,200,319	4,870,135,892	-2,644,935,573
TOTAL	26,775,685,117	38,429,612,937	-11,653,927,820

CORPORATE SPREADS

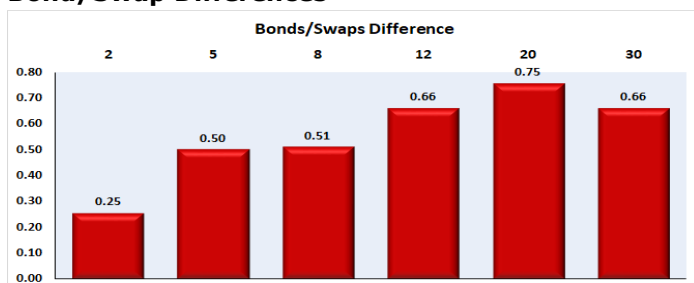
BOND	COMPANION	COMPANIONS	CURRENT	PRIOR	CHANGE
FRC471	30/04/2027	JIBAR	1,852	300	1552
FRC319	20/12/2026	JIBAR	540	0	540
FRC400	19/01/2027	JIBAR	1,050	520	530
FRC401	19/01/2027	R2,030	520	0	520
FRS324	07/12/2033	R202	454	0	454
FRS343	07/06/2027	R0	373	0	373
FRC381	20/12/2026	JIBAR	0	360	-360
AGRIB1	31/03/2027	JIBAR	0	425	-425
FRS380	02/05/2029	R0	0	430	-430
FRC397	31/03/2027	R2,030	190	1,080	-890
FRS340	19/07/2028	R0	0	1,852	-1852
CLN823	31/07/2029	JIBAR	0	2,042	-2042

Yield Curve- Week on Week

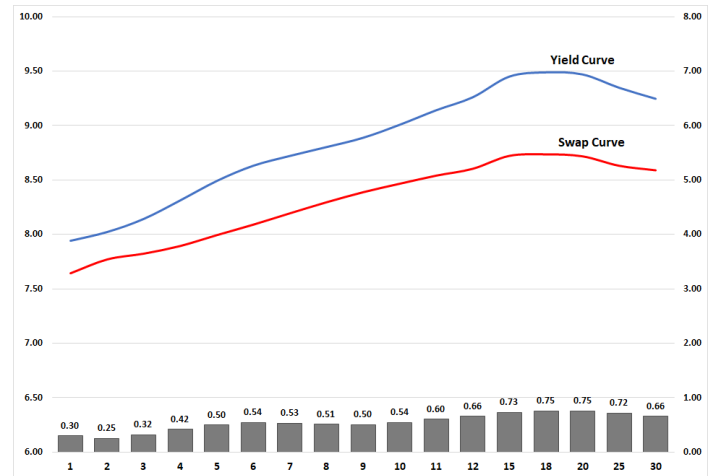


Bond Rates	Open	High	Low	Close
R 2,040	9.315	9.435	9.235	9.405
R 209	8.940	9.045	8.850	8.965
R 2,030	8.245	8.355	8.100	8.180

Bond/Swap Differences



BONDS and SWAPS - YIELD CURVE



IMPORTANT ECONOMIC INDICATORS

Date	Time	Country	Event	Month	Previous	Consensus	Forecast
05-Oct-26	11:00:00	EU	PPI YoY AUG		5.80%		7.10%
06-Oct-26	11:00:00	EU	Retail Sales YoY AUG	Aug'26	0.60%		0.10%
07-Oct-26	16:30:00	US	EIA Crude Oil Stocks Change OCT/02	Oct'25	0.922M		
08-Oct-26	13:00:00	SA	Manufacturing Production YoY AUG	Aug'26	1.10%		0.90%
	13:30:00	EU	ECB Monetary Policy Meeting Accounts				
	14:30:00	US	Initial Jobless Claims OCT/03	Oct'25	197K		200.0K

PERFORMANCE

Performance	Mtd	Total Return YTD	YoY
ALBI	0.00%	2.94%	11.99%
GOVI	0.00%	2.85%	11.77%
1 to 3 Years	0.00%	4.73%	7.26%
3 to 7 Years	0.00%	2.53%	7.50%
7 to 12 Years	0.00%	2.66%	12.00%
Over 12 Years	0.00%	3.44%	16.61%

AUCTION RESULTS FOR THE WEEK

Government Bond Auction Results			
Bonds	R 2,038	R2,039	R2,042
Amount on Auction (R'm)	850	850	850
Bids Received (R'm)	5600	5250	4330
Bid to Cover	6.59	6.18	5.09
Clearing Yield (%)	9.210	9.315	9.475

Inflation Linked Bond Auction Results (02 October 2026)			
Bonds	I2031	I2038	I2058
Coupon	4.250	2.250	5.125
Amount issued (R'm)	375	580	45
Bids received (R'm)	495	800	725
Bid to Cover	1.320	1.379	16.111
Clearing Yield (%)	4.100	4.310	4.180

AUCTION INVITATION FOR THE UPCOMING WEEK

Government Bond Auction			
Bonds	R 2,033	R 2,037	R 2,040
Coupon(%)	10.000	8.500	9.000
Amount on Offer (R'm)	850	850	850
Inflation Linked Bond Auction			
Bonds	I2031	I2038	I2058
Total Amount (R'm)	1000		